

Date: November 2, 2021

<b>BSE Limited</b> Listing Department, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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**Sub: Outcome of Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Summit Digital Infrastructure Private Limited [formerly known as Reliance Jio Infratel Private Limited] ("Company") [Scrip Code: 973056; ISIN: INE507T07054, INE507T07062, INE507T07070]**

Dear Sir / Madam,

Pursuant to the provisions of Regulations 51(2) and 52 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, November 2, 2021, have, *inter alia*, approved and adopted the unaudited financial results of the Company for the quarter and half year ended September 30, 2021 ("Financial Results").

In this regard, please find enclosed herewith the following:

- Financial Results;
- Limited Review Report issued by the Joint Statutory Auditors of the Company on the Financial Results; and
- Disclosure of related party transactions for the half year ended September 30, 2021.

The meeting of the Board of Directors of the Company commenced at 10:00 a.m. and concluded at 01:10 p.m.

You are requested to kindly take the same on record.

Thanking you,

**For Summit Digital Infrastructure Private Limited**  
(formerly known as Reliance Jio Infratel Private Limited)




**Chandra Kant Sharma**  
**Company Secretary**  
**FCS No. 8322**

Encl.: a/a

CC:

<b>Axis Trustee Services Limited</b> The Ruby, 2 <sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	<b>IDBI Trusteeship Services Limited</b> Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001
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**Summit Digital Infrastructure Private Limited**

{Erstwhile Reliance Jio Infratel Private Limited}

Corporate Office: Unit-2, 9th Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W), Mumbai - 400 070.

Tel No.:079-35031200 | Email: info@summitdigital.com

Registered Office: 511, Shapath-V, Near Karnavati Club, S.G. Highway, Ahmedabad, Gujarat - 380 015.

Website: www.summitdigital.com | CIN No.: U64200G2013PTC105870

## **INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

### **To the Board of Directors of Summit Digital Infrastructure Private Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Summit Digital Infrastructure Private Limited (the "Company") for the quarter and half year ended September 30, 2021 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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- 5 a. As stated in Note 5 of the Statement, financial information relating to the quarter ended June 30, 2021, half year ended September 30, 2020 and the Statement of Cash Flows for the corresponding half year ended September 30, 2020, as reported in the accompanying Statement which been approved by the Company's Board of Directors, but have not been subjected to review by us.
- b. As stated in Note 3 of the Statement, the figures for the quarter ended September 30, 2021 are the balancing figures between the figures for the half year ended September 30, 2021 and unaudited/unreviewed figures for the quarter ended June 30, 2021 as provided by the Management.

Our conclusion is not modified in respect of the matters stated above.

For Pathak H. D. & Associates LLP

Chartered Accountants

(Registration No. 107783W/W100593)



Gopal Chaturvedi

Partner

Membership No. 090903

Mumbai, November 02, 2021

UDIN: 21090903AAAAGW4884



For Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants

(Registration No. 117364W/W100739)



Mohammed Bengali

Partner

Membership No. 105828

Mumbai, November 02, 2021

UDIN: 21105828AAAADN4432



**SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED**  
(formerly known as Reliance Jio Infratel Private Limited)  
CIN - U64200GJ2013PTC105870

Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad - 380015, Gujarat, India  
Phone: 022 69075252, Email: secretarial@summitdigital.com  
Website: www.summitdigital.com

**STATEMENT OF FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rs. in Million, except per share data)

Sr. No	Particulars	Quarter ended		Half year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited (Refer Note 3)	Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 5)	Audited
	<b>INCOME</b>					
1	Revenue from Operations	25,242	22,283	47,525	39,713	82,442
2	Other Income	167	54	221	49	153
3	<b>Total Income (1+2)</b>	<b>25,409</b>	<b>22,337</b>	<b>47,746</b>	<b>39,762</b>	<b>82,595</b>
4	<b>EXPENSES</b>					
(a)	Network Operating Expenses	16,341	13,932	30,273	24,962	51,360
(b)	Employee Benefits Expense	143	117	260	11	164
(c)	Finance Costs	13,799	13,287	27,086	15,742	34,590
(d)	Depreciation and Amortisation Expense (Refer Note 10)	3,255	3,253	6,508	9,722	19,560
(e)	Other Expenses	97	64	161	128	301
	<b>Total Expenses</b>	<b>33,635</b>	<b>30,653</b>	<b>64,288</b>	<b>50,565</b>	<b>105,975</b>
5	<b>Loss before Tax (3-4)</b>	<b>(8,226)</b>	<b>(8,316)</b>	<b>(16,542)</b>	<b>(10,803)</b>	<b>(23,380)</b>
6	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Loss for the period/year (5-6)</b>	<b>(8,226)</b>	<b>(8,316)</b>	<b>(16,542)</b>	<b>(10,803)</b>	<b>(23,380)</b>
8	<b>Other Comprehensive Loss</b>					
(a)	Items that will be reclassified to Statement of Profit and Loss Cost of hedging					
	Changes in the fair value during the period in relation to time-period related hedged items	(1,473)	-	(1,473)	-	-
	Cash flow Hedges:					
	Fair value loss arising on hedging instrument during the period	(116)	-	(116)	-	-
(b)	Income Tax relating to Items that will be classified to Statement of Profit and Loss	-	-	-	-	-
	<b>Other Comprehensive Loss for the period/year</b>	<b>(1,589)</b>	<b>-</b>	<b>(1,589)</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Loss for the period/year (7+8)</b>	<b>(9,815)</b>	<b>(8,316)</b>	<b>(18,131)</b>	<b>(10,803)</b>	<b>(23,380)</b>
10	<b>Earnings per Equity Share of face value of Re. 1 each (Not Annualized)</b>					
	- Basic (in Rupees)	(3.83)	(3.87)	(7.69)	(5.04)	(10.87)
	- Diluted (in Rupees)	(3.83)	(3.87)	(7.69)	(5.04)	(10.87)
11	<b>Paid up Equity Share Capital</b>	<b>2,150</b>	<b>2,150</b>	<b>2,150</b>	<b>2,150</b>	<b>2,150</b>
12	<b>Other Equity</b>	<b>(70,666)</b>	<b>(60,852)</b>	<b>(70,666)</b>	<b>(39,809)</b>	<b>(52,495)</b>
13	<b>Net Worth (Refer Note 12)</b>	<b>(66,927)</b>	<b>(58,702)</b>	<b>(66,927)</b>	<b>(37,659)</b>	<b>(50,345)</b>
14	<b>Paid up Debt Capital (Refer Note 11(a))</b>	<b>463,451</b>	<b>436,883</b>	<b>463,451</b>	<b>421,114</b>	<b>431,851</b>
15	<b>Debt Redemption Reserve (Refer Note 7)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Debt Equity Ratio (Refer Note 11(a))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>Debt Service Coverage Ratio (DSCR) (Refer Note 11(b))</b>	<b>0.40</b>	<b>0.37</b>	<b>0.39</b>	<b>0.31</b>	<b>0.32</b>
18	<b>Interest Service Coverage Ratio (ISCR) (Refer Note 11(c))</b>	<b>0.40</b>	<b>0.37</b>	<b>0.39</b>	<b>0.31</b>	<b>0.32</b>
19	<b>Current Ratio (Refer Note 11(d))</b>	<b>1.22</b>	<b>0.91</b>	<b>1.22</b>	<b>1.18</b>	<b>1.22</b>
20	<b>Long term debt to working Capital (Refer Note 11(e))</b>	<b>62.90</b>	<b>-</b>	<b>62.90</b>	<b>101.55</b>	<b>92.02</b>
21	<b>Bad debts to Account receivable ratio (Refer Note 11(f))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
22	<b>Current liability ratio (Refer Note 11(g))</b>	<b>0.06</b>	<b>0.05</b>	<b>0.06</b>	<b>0.05</b>	<b>0.05</b>
23	<b>Total debts to total assets (Refer Note 11(h))</b>	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>	<b>1.01</b>	<b>1.04</b>
24	<b>Debtors turnover (in days) (Refer Note 11(i))</b>	<b>1.58</b>	<b>1.50</b>	<b>1.59</b>	<b>1.42</b>	<b>1.48</b>
25	<b>Inventory turnover</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
26	<b>Operating margin (%) (Refer Note 11(j))</b>	<b>35%</b>	<b>37%</b>	<b>36%</b>	<b>37%</b>	<b>38%</b>
27	<b>Net profit margin (%) (Refer Note 11(k))</b>	<b>-33%</b>	<b>-37%</b>	<b>-35%</b>	<b>-27%</b>	<b>-28%</b>





**SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED**  
(formerly known as Reliance Jio Infratel Private Limited)  
CIN - U64200GJ2013PTC105870

Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad - 380015, Gujarat, India  
Phone: 022 69075252, Email: secretarial@summitdigitel.com  
Website: www.summitdigitel.com

**UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2021**

(Rs. in Million)

Particulars	As at September 30, 2021	As at March 31, 2021
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	391,656	380,105
Right of Use Assets	192	206
Capital Work in Progress	-	18
Financial Assets		
Other Financial Assets	7,047	4,571
Other Non-Current Assets	3,801	3,236
<b>Total Non-Current Assets</b>	<b>402,696</b>	<b>388,136</b>
<b>CURRENT ASSETS</b>		
Financial Assets		
Trade Receivables	174	153
Cash and Cash Equivalents	23,269	9,914
Other Bank Balances	4	3
Other Financial Assets	5,289	4,531
Other Current Assets	11,428	11,589
<b>Total Current Assets</b>	<b>40,164</b>	<b>26,190</b>
<b>Total Assets</b>	<b>442,860</b>	<b>414,326</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	2,150	2,150
Other Equity	(70,666)	(52,495)
<b>Total Equity</b>	<b>(68,516)</b>	<b>(50,345)</b>
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
Financial Liabilities		
Borrowings	463,451	431,851
Lease liabilities	78	88
Other Financial Liabilities	3,233	-
Provisions	11,818	11,235
<b>Total Non-Current Liabilities</b>	<b>478,580</b>	<b>443,174</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	0	0
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,054	1,945
Lease liabilities	19	18
Other Financial Liabilities	27,020	14,708
Other Current Liabilities	2,699	4,822
Provisions	4	4
<b>Total Current Liabilities</b>	<b>32,796</b>	<b>21,497</b>
<b>Total Liabilities</b>	<b>511,376</b>	<b>464,671</b>
<b>Total Equity and Liabilities</b>	<b>442,860</b>	<b>414,326</b>



<b>SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED</b> <b>(formerly known as Reliance Jio Infratel Private Limited)</b> CIN - U64200GJ2013PTC105870 Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad, Gujarat-380015, India Phone: 022 62104100, Email: secretarial@summitdigitel.com Website: www.summitdigitel.com  <b>UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021</b>		
(Rs. in Million)		
Particulars	Half year ended September 30, 2021	Half year ended September 30, 2020
	Unaudited	Unaudited (Refer Note 5)
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Loss before tax as per Profit and Loss Statement	(16,542)	(10,803)
Adjusted for		
Depreciation and Amortisation Expense	6,508	9,722
Gain on Investments (Net)	-	(49)
Interest Income	(148)	-
Unrealised Exchange Gain	(73)	-
Finance Costs	27,086	15,742
	<b>33,373</b>	<b>25,415</b>
Operating profit before working capital changes	16,831	14,612
Adjusted for :		
Trade and Other Receivables	(3,735)	9,085
Trade and Other Payables	960	(6,202)
	<b>(2,775)</b>	<b>2,883</b>
Cash generated from operations	<b>14,056</b>	<b>17,495</b>
Income taxes paid	(18)	(173)
Net Cash flow generated from operations (A)	<b>14,038</b>	<b>17,322</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment	(17,451)	(103,085)
Purchase of Investments	-	(45,029)
Sale of Investments	-	45,078
Investments in bank deposits	(20)	-
Interest received	154	-
Net Cash flow used in investing activities (B)	<b>(17,317)</b>	<b>(103,036)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Payment of lease liabilities	(13)	-
Proceeds from Long term Borrowings	78,878	422,360
Repayment of Long term Borrowings	(47,500)	(238,360)
Repayment of Short term Borrowings	-	(30,050)
Deposit Received	-	(35,940)
Finance Costs Paid	(14,731)	(26,364)
Net Cash flow generated from financing activities (C)	<b>16,634</b>	<b>91,646</b>
Net Increase in Cash and Cash Equivalents (A+B+C)	<b>13,355</b>	<b>5,932</b>
Opening Balance of Cash and Cash Equivalents	9,914	446
Closing Balance of Cash and Cash Equivalents	<b>23,269</b>	<b>6,378</b>



**Notes:**

- 1 The Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other accounting principles generally accepted in India. The above results have been reviewed and approved by the Board of Directors at their meeting held on November 2, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and half year ended September 30, 2021.
- 2 The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has the single segment as per the requirements of Ind AS 108 - Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- 3 The Financial Results for the quarter ended September 30, 2021 are the balancing figures between unaudited figures for the half year ended September 30, 2021 and the unaudited/ unreviewed figures for the quarter ended June 30, 2021.
- 4 Prior to September 7, 2021, the Company was not required to submit quarterly financial results. Accordingly, the Financial Results for the quarter ended September 30, 2020 are not available with the Company. The Company has availed relaxation provided by SEBI vide its Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 5, 2021 and accordingly the column on corresponding figures for the said quarter has not been provided.
- 5 The financial information relating to the quarter ended June 30, 2021, half year ended September 30, 2020 and the Statement of Cash flows for the corresponding half year ended September 30, 2020 have been approved by the Board of Directors of the Company but have not been subjected to review by the auditors.
- 6 a) On June 17, 2021, the Company issued 15,000 Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") in the denomination of Rs. 1,000,000 each aggregating to Rs. 15,000 Million. These NCDs carry a coupon rate of 6.59% payable quarterly and are listed on Debt Segment of National Stock Exchange of India Limited w.e.f. June 17, 2021.  
  
b) On August 13, 2021 the Company has raised USD 500,000,000 through allotment of Senior Secured Notes i.e. USD 500,000,000, 2.875% Senior Secured Notes due 2031 ("Notes") to the eligible investors pursuant to Rule 144A and Regulation S of the US Securities Act, 1933 and the applicable laws. The Notes are listed on the Singapore Exchange Securities Trading Limited.  
  
c) On September 28, 2021, the Company has further issued 6,500 Secured, Rated, Listed, Redeemable Non-Convertible Debentures in the denomination of Rs. 10,00,000/- each, aggregating to Rs. 6,500 Million. These NCDs carry a coupon rate of 7.40% payable quarterly and are listed on Debt Segment of National Stock Exchange of India Limited w.e.f. September 30, 2021.  
  
d) During the half year ended September 30, 2021, the Company has exercised its call options to redeem 38,500 outstanding NCDs of Rs. 1,000,000 each in full at their face value ("Early Redemptions") aggregating to Rs. 38,500 Million, along with the interest accrued thereon, which were issued on March 15, 2021.

The asset cover on the NCDs exceeds 125 % of the principal amount of the said debentures.

The NCDs are secured by first ranking pari passu charge by way of hypothecation on the following assets:

- (a) All movable fixed assets (present and future) of the borrower;
- (b) All current assets (present and future) of the borrower; and
- (c) All rights of the borrower under the Material Documents,

- 7 Debenture Redemption Reserve (DRR) is not required to be created due to losses incurred by the Company during the current period.





## 8 Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

S. No.	Particulars	As at September 30, 2021		As at March 31, 2021	
		No. of RPS	Amount	No. of RPS	Amount
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500,000,000	50,000,000	500,000,000

\*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500,000,000 as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years from the date of issuance i.e. March 31, 2039. Accordingly, the Preference Shares have been reclassified as a liability and have been recognised at the present value of redemption amounting to Rs. 131 Million as on September 30, 2021.

9 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is engaged in the business of providing tower infrastructure and related operations in India. The Company has executed a long term Master Service Agreement with Reliance Jio Infocomm Limited (one of the largest telecommunication service provider in India) as its customer, which results into committed revenues and cash flows for the Company, on a long term basis. Moreover, the COVID-19 pandemic has not had a material adverse impact on the operations of the telecommunication industry to which the Company currently caters to. Also, the Company has completed substantial portion of its planned capital expenditure and for the balance as well as for the operations and maintenance of the tower sites, the Company has in place long-term arrangements with experienced contractors/service providers. Further, the Company has sanctioned unutilised borrowing limits which are available to the Company to meet its liquidity requirements. In view of all of the above, the Company does not expect any significant challenges on going concern, including emanating out of COVID-19, particularly in the next 12 months.

10 With effect from April 1, 2021, based on an internal assessment supported by a technical evaluation conducted by an independent external engineer, the Company has revised the estimated useful life of Plant and Equipments.

The effect of the above change in the accounting estimate, has been provided prospectively in the current financial statements as per Ind AS 8 on "Accounting policies, Changes in Accounting Estimates and Errors". Consequently, depreciation charge for the quarter ended September 30, 2021, quarter ended June 30, 2021 and for the half year ended September 30, 2021 is lower by Rs. 1,905 Million, Rs. 1,884 Million and Rs. 3,789 Million respectively.

11 Formula for computation of ratios are as follows :

(a) **Debt-equity Ratio :**

$$\frac{\text{Total Debt}}{\text{Equity}}$$

- (i) Total Debt represents Non Current Borrowings, Loan from Parent, Current Borrowings and Current maturities of Long Term Debt
- (ii) Equity includes Equity Share Capital and Other Equity
- (iii) In case the ratio is less than zero, it is shown as NIL

(b) **Debt Service Coverage Ratio (DSCR):**

$$\frac{\text{Earning before Interest \& Tax (Net Operating Income)}}{(\text{Interest} + \text{Principal Repayment of Borrowings})}$$

- (i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the year.
- (ii) Interest expense for the quarter ended September 30, 2021 includes Interest of Rs 9,758 Million (Rs. 19,348 million for the half year ended September 30, 2021) on Loan from Parent of Rs. 250,000 Million.

(c) **Interest Service Coverage Ratio (ISCR):**

$$\frac{\text{Earning before Interest \& Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

- (i) Interest expense for the quarter ended September 30, 2021 includes Interest of Rs 9,758 Million (Rs. 19,348 Million for the half year ended September 30, 2021) on Loan from Parent of Rs. 250,000 Million.





(d) **Current Ratio**

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

(e) **Long Term Debt to Working Capital**

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities

(ii) In case the ratio is less than zero, it is shown as NIL

(f) **Bad debts to Account receivable ratio**

$$\frac{\text{Bad Debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the half year ended September 30, 2021.

(g) **Current liability ratio**

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

(h) **Total debts to total assets**

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

(i) Total Debt represents Non Current Borrowings, Loan from Parent, Current Borrowings and Current maturities of Long Term Debt

(i) **Debtors turnover (in days)**

$$\left[ \frac{\text{Revenue from Operations}}{\text{Average Trade receivables}} \right] / \text{No of days during the period/ year}$$

(i) Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

(j) **Operating margin (%)**

$$\frac{\text{Operating Margin}}{\text{Revenue from Operations}}$$

Operating Margin is calculated as Revenue from Operations less Network operating expenses

(k) **Net profit margin (%)**

$$\frac{\text{Net Profit after tax}}{\text{Revenue from Operations}}$$

12 **Net Worth:** Total Equity excluding other comprehensive income.

For and on behalf of the Board of Directors of  
**Summit Digital Infrastructure Private Limited**  
(formerly known as Reliance Jio Infratel Private Limited)

*Dhananjay Joshi*

Dhananjay Joshi  
Managing Director and CEO  
(DIN: 09096270)

Date: November 2, 2021  
Place: Mumbai



**SUMMIT DIGITAL INFRASTRUCTURE PRIVATE LIMITED**  
(formerly known as Reliance Jio Infratel Private Limited)  
CIN - U64200GJ2013PTC105870

Registered Office : 511, Shapath-V, Near Karnavati Club, S G Highway, Ahmedabad - 380015, Gujarat, India

Phone: 022 69075252, Email: secretarial@summitdigitel.com  
Website: www.summitdigitel.com

**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

List of related parties with whom transactions have taken place and relationships:

(i) **Name of Related Party**

**Ultimate Holding Company**

Brookfield Asset Management Inc.

**Entity which exercises control on the Company**

Data Infrastructure Trust (formerly known as Tower Infrastructure Trust)

**Members of same group**

BIF IV Jarvis India Pte Ltd, Singapore  
Leela Palaces and Resorts Limited  
Equinox Business Parks Private Limited  
Vrihis Properties Private Limited (Brookfield Real Estate)  
Schloss Udaipur Private Limited  
Schloss Chennai Private Limited  
Schloss Chanakya Private Limited  
Schloss Bangalore Private Limited

**Key Managerial Personnel**

Mihir Anil Nerurkar  
Jeffrey Wayne Kendrew  
Arpit Agrawal  
Dhananjay Joshi  
Rishi Tibriwal (Resigned w.e.f. July 15, 2021)  
Dinesh Jain (Appointed w.e.f. September 21, 2021)  
Chandra Kant Sharma

Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Managing Director and CEO  
Chief Financial Officer  
Chief Financial Officer  
Company Secretary

(ii) **Transactions during half year ended September 30, 2021 with related parties**

(Rs. in Million)

Particulars	Relationship	Half year ended September 30, 2021
<b>1 Interest expense</b> Data Infrastructure Trust	Entity which exercises control on the Company	19,348
<b>2 Payment to Key Managerial Personnel</b> Dhananjay Joshi Chandra Kant Sharma Dinesh Jain (Appointed w.e.f. September 21, 2021)		22 1 1
<b>3 Deposit paid</b> Leela Palaces and Resorts Limited	Members of same group	0
<b>4 Expenses Incurred</b> Equinox Business Parks Private Limited  Vrihis Properties Private Limited (Brookfield Real Estate) Schloss Udaipur Private Limited Schloss Chennai Private Limited Schloss Chanakya Private Limited Schloss Bangalore Private Limited	Members of same group  Members of same group Members of same group Members of same group Members of same group Members of same group	14  3 0 0 1 0



(iii) Balance as at period ended:

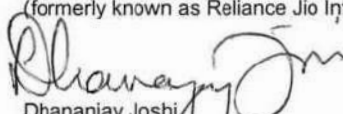
Sr No	Particulars	Relationship	As at September 30, 2021
1	<b>Equity Share Capital</b> Data Infrastructure Trust	Entity which exercises control on the Company	2,150
2	<b>Loan Payable</b> Data Infrastructure Trust	Entity which exercises control on the Company	250,000
3	<b>Receivable</b> Equinox Business Parks Private Limited	Members of same group	14
	The Leela Palaces, Hotel and Resorts	Members of same group	0
	Vrihis Properties Private Limited (Brookfield Real Estate)	Members of same group	0
4	<b>Payable</b> Schloss Chennai Private Limited	Members of same group	-
	Schloss Chanakya Private Limited	Members of same group	0
	Schloss Bangalore Private Limited	Members of same group	0
	Data Infrastructure Trust - Interest Payable	Entity which exercises control on the Company	14,783

**Compensation of Key Management Personnel**

The remuneration of key management personnel during the half year ended September 30, 2021 was as follows:

(Rs. in Million)	
Particulars	Half year ended September 30, 2021
i) Short-term benefits	25
ii) Post employment benefits	
	25

For and on behalf of the Board of Directors of  
**Summit Digital Infrastructure Private Limited**  
(formerly known as Reliance Jio Infratel Private Limited)

  
Dhananjay Joshi  
Managing Director and CEO  
(DIN: 09096270)

Date: November 2, 2021  
Place: Mumbai

