

Date: August 10, 2022

<b>BSE Limited</b> Listing Department, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
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**Sub: Outcome of the Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Summit Digital Infrastructure Limited (formerly known as Summit Digital Infrastructure Private Limited) ("Company") [Scrip Code: 973056; ISIN: INE507T07054, INE507T07062, INE507T07070, INE507T07088 & INE507T07096]**

Dear Sir / Madam,

Pursuant to the provisions of Regulations 51(2), 52 and 54 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on Wednesday, August 10, 2022, have, inter alia, approved and adopted the Unaudited Financial Results of the Company for the quarter ended June 30, 2022 ("Financial Results").

In this regard, please find enclosed herewith:

- Limited Review Report issued by the Joint Statutory Auditors of the Company on the Financial Results;
- Financial Results; and
- Security Cover Certificate with respect to the listed Non-Convertible Debentures issued by the Company.

Further, please note the following changes in Board composition noted and approved by the Board at the aforesaid meeting:

- Mr. Jeffrey Kendrew (holding Director Identification No.: 09212155), Non-executive Director, has resigned from the Board of the Company w.e.f. August 9, 2022, due to his pre-occupancy.
- Mr. Jagdish Kini (holding Director Identification No.: 00518726) and Mr. Sunil Srivastav (holding Director Identification No.: 00237561) have been appointed as Independent Directors, for a period of 5 consecutive years w.e.f. August 10, 2022, subject to the approval of shareholders of the Company at the next general meeting.
- Mr. Sunil Srivastav (holding Director Identification No.: 00237561), Independent Director, has been appointed as the Designated Chairperson of the Board in place of Mr. Mihir Nerurkar (holding Director Identification No.: 02038842), Non-executive Director, w.e.f. August 11, 2022. Mr. Nerurkar will continue as a Non-executive Director on the Board.



**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

The meeting commenced at 10:30 a.m. and concluded at 12:45 p.m.

The above information is also available on the website of the Company i.e. [www.summitdigitel.com](http://www.summitdigitel.com).

You are requested to kindly take the same on record.

Thanking you,

For **Summit Digital Infrastructure Limited**

(formerly known as Summit Digital Infrastructure Private Limited)



**Chandra Kant Sharma**  
**Company Secretary**  
**FCS No. 8322**



CC:

<b>Axis Trustee Services Limited</b> The Ruby, 2 <sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028	<b>IDBI Trusteeship Services Limited</b> Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001
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Pathak H. D. & Associates LLP  
Chartered Accountants  
814-815, Tulsiani Chambers  
Nariman Point  
Mumbai 400 021.

Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
One International Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone (W)  
Mumbai 400 013.

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### To the Board of Directors of Summit Digital Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Summit Digital Infrastructure Limited (the "Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note 3 of the Statement, the financial information relating to the quarter ended June 30, 2021, as reported in the accompanying Statement had been approved by the Company's Board of Directors but had not been subject to limited review by us.  
Our conclusion is not modified in respect of the matter stated above.

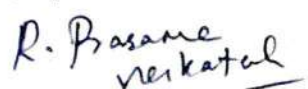
For Pathak H. D. & Associates LLP  
Chartered Accountants  
(Registration No. 107783W/W100593)



Gopal Chaturvedi  
Partner  
Membership No. 090903  
Mumbai, August 10, 2022  
UDIN:22090903AORXWO5838



For Deloitte Haskins & Sells Chartered Accountants LLP  
Chartered Accountants  
(Registration No. 117364W/W100739)



R. Prasanna Venkatesh  
Partner  
Membership No. 214045  
Chennai, August 10, 2022  
UDIN: 22214045AORUWL9635



**SUMMIT DIGITEL INFRASTRUCTURE LIMITED**  
(formerly known as Summit Digital Infrastructure Private Limited)  
CIN - U64200MH2013PLC375466

Registered Office : Unit 2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India.

Phone: 022 69075252, Email: secretarial@summitdigitel.com

Website: www.summitdigitel.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs. in million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited (refer note 4)	Unaudited (refer note 3)	Audited
	<b>INCOME</b>				
1	Revenue from operations	27,321	26,027	22,283	97,651
2	Other income	101	103	54	318
3	<b>Total income (1+2)</b>	<b>27,422</b>	<b>26,130</b>	<b>22,337</b>	<b>97,969</b>
4	<b>EXPENSES</b>				
(a)	Network operating expenses	17,076	16,036	13,932	60,654
(b)	Employee benefits expense	134	170	117	579
(c)	Finance costs	15,588	14,193	13,287	55,144
(d)	Depreciation and amortisation expense	3,447	3,365	3,253	13,219
(e)	Other expenses	97	89	64	1,432
	<b>Total expenses</b>	<b>36,342</b>	<b>33,853</b>	<b>30,653</b>	<b>131,028</b>
5	<b>Loss before tax (3-4)</b>	<b>(8,920)</b>	<b>(7,723)</b>	<b>(8,316)</b>	<b>(33,059)</b>
6	<b>Tax expenses</b>				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Loss for the period / year (5-6)</b>	<b>(8,920)</b>	<b>(7,723)</b>	<b>(8,316)</b>	<b>(33,059)</b>
8	<b>Other comprehensive loss</b>				
(a)	<b>Items which will not be reclassified to Statement of Profit and Loss</b>				
	Remeasurements of the net defined benefit plans	(0)	(2)	-	(2)
	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
(b)	<b>Items that will be reclassified to Statement of Profit and Loss</b>				
	<b>Cost of hedging:</b>				
	Changes in the fair value during the period / year in relation to time-period related hedged items	(55)	(57)	-	(818)
	<b>Cash flow hedges:</b>				
	Fair value gain/ (loss) arising on hedging instrument during the period / year	132	74	-	(113)
	Income tax relating to Items that will be classified to Statement of Profit and Loss	-	-	-	-
	<b>Other comprehensive income / (loss) for the period / year</b>	<b>77</b>	<b>15</b>	<b>-</b>	<b>(933)</b>
9	<b>Total comprehensive loss for the period / year (7+8)</b>	<b>(8,843)</b>	<b>(7,708)</b>	<b>(8,316)</b>	<b>(33,992)</b>





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**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs. in million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited (refer note 4)	Unaudited (refer note 3)	Audited
10	Earnings per equity share of face value of Re. 1 each				
	- Basic (in Rupees)	(4.15)	(3.59)	(3.87)	(15.38)
	- Diluted (in Rupees)	(4.15)	(3.59)	(3.87)	(15.38)
11	Paid up equity share capital	2,150	2,150	2,150	2,150
12	Other equity	(95,331)	(86,487)	(60,852)	(86,487)
13	Net worth (refer note 9)	(92,324)	(83,404)	(58,702)	(83,404)
14	Paid up debt capital (refer note 8(a))	475,169	468,713	436,984	468,713
15	Debenture Redemption Reserve (refer note 6)	-	-	-	-
16	Debt equity ratio (refer note 8(a))	-	-	-	-
17	Debt service coverage ratio (DSCR) (refer note 8(b))	0.65	0.69	0.62	0.64
18	Interest service coverage ratio (ISCR) (refer note 8(c))	0.65	0.69	0.62	0.64
19	Current ratio (refer note 8(d))	0.37	0.41	0.91	0.41
20	Long term debt to working capital (refer note 8(e))	-	-	-	-
21	Bad debts to account receivable ratio (refer note 8(f))	-	-	-	-
22	Current liability ratio (refer note 8(g))	0.09	0.07	0.05	0.07
23	Total debts to total assets (refer note 8(h))	1.07	1.07	1.05	1.07
24	Debtors turnover (in days) (refer note 8(i))	0.87	0.97	1.50	0.94
25	Inventory turnover	NA	NA	NA	NA
26	Operating margin (%) (refer note 8(j))	37%	38%	37%	38%
27	Net profit margin (%) (refer note 8(k))	-33%	-30%	-37%	-34%



#### Notes to financial results of Summit Digital Infrastructure Limited:

- The Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and also read with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other accounting principles generally accepted in India. The above results have been reviewed and approved by the Board of Directors at their meeting held on August 10, 2022. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2022.
- The Company is primarily engaged in setting up, operating and maintaining passive tower infrastructure and related assets and providing passive tower infrastructure related services. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 Operating Segments. All assets are located in India and revenue of the Company is earned in India. Hence, there is single geographic segment. Substantially, all of the revenues of the Company are from a single customer.
- The financial information relating to the quarter ended June 30, 2021 had been approved by the Board of Directors of the Company but had not been subjected to limited review by the auditors.
- The financial results for the quarter ended March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and the unaudited figures for the nine months ended December 31, 2021. The figures for the quarter ended March 31, 2022 were subjected to limited review.
- The details of outstanding Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company is mentioned below:

Sr. No.	Date of allotment	Date of listing	No. of NCDs issued	Face value of NCDs (per NCD)	Total amount issued (Rs. in million)	Amount outstanding as on June 30, 2022 (Rs. in million)	Interest rate & frequency of interest payment
1	May 31, 2022	June 02, 2022	10,000	1,000,000	10,000	10,000	8.05% p.a. Quarterly
2	November 22, 2021	November 23, 2021	10,000	1,000,000	10,000	10,000	7.62% p.a. Quarterly
3	September 28, 2021	September 30, 2021	6,500	1,000,000	6,500	6,500	7.40% p.a. Quarterly
4	June 17, 2021	June 17, 2021	15,000	1,000,000	15,000	15,000	6.59% p.a. Quarterly
5	March 15, 2021	March 17, 2021	118,360	1,000,000	118,360	25,860	7.97% p.a. (SBI 1Y MCLR + 0.97%) Monthly

The security cover on the above mentioned NCDs exceeds 100 % of the principal and interest amount on the said NCDs.

The above NCDs are inter alia secured by first ranking pari passu charge by way of hypothecation on the following assets:

- All movable fixed assets (present and future) of the Company;
- All current assets (present and future) of the Company; and
- All rights of the borrower under the Material Documents.

- Debt Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at June 30, 2022.

- Details of Outstanding Unlisted Redeemable Preference Shares (RPS)

Sr. No.	Particulars	As at June 30, 2022		As at March 31, 2022	
		No. of RPS	Amount (Rs. in million)	No. of RPS	Amount (Rs. in million)
1	0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

\*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were amended to Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each. The preference shares are mandatorily redeemable at par for an amount equal to the aggregate par value at the end of 20 years from the date of issuance i.e. March 31, 2039. Accordingly, the Preference Shares have been classified as a liability and have been recognised at the present value of redemption amounting to Rs. 139 million as on June 30, 2022.

- Formula for computation of ratios are as follows :

- Debt-equity ratio :

$$\frac{\text{Total Debt}}{\text{Shareholder's Equity}}$$

- Total Debt/ Paid up Debt capital represents Non Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.
- Equity includes Equity Share Capital and Other Equity.
- In case the ratio is less than zero, it is shown as NIL.

- Debt Service Coverage ratio (DSCR):

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{(\text{Interest} + \text{Principal Repayment of Borrowings} + \text{Lease Payments})}$$



(i) Principal repayments excludes repayments in nature of refinancing as these are not repaid out of the profits for the year.

(ii) Interest expense for the quarter ended June 30, 2022 includes Interest of Rs. 10,019 million (Rs. 9,808 million for the quarter ended March 31, 2022) on Loan from Parent of Rs. 250,000 Million.

**(c) Interest Service Coverage ratio (ISCR):**

$$\frac{\text{Earning before Interest, Depreciation and Tax (Net Operating Income)}}{\text{Interest Expenses}}$$

(i) Interest expense for the quarter ended June 30, 2022 includes Interest of Rs. 10,019 million (Rs. 9,808 million for the quarter ended March 31, 2022) on Loan from Parent of Rs. 250,000 Million.

**(d) Current ratio**

$$\frac{\text{Current Assets}}{\text{Current Liabilities}}$$

**(e) Long Term Debt to Working Capital**

$$\frac{\text{Non Current borrowings}}{\text{Working Capital}}$$

(i) Working Capital is calculated as Current Assets less Current Liabilities

(ii) In case the ratio is less than zero, it is shown as NIL.

**(f) Bad debts to Account receivable ratio**

$$\frac{\text{Bad debts}}{\text{Trade Receivables}}$$

(i) The Company does not have Bad debts for the quarter ended June 30, 2022.

(ii) Bad debts excludes provision for doubtful debts

**(g) Current liability ratio**

$$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$$

**(h) Total debts to total assets**

$$\frac{\text{Total Debts}}{\text{Total Assets}}$$

(i) Total Debt represents Non Current Borrowings, Loan from Parent, Short - term borrowings and lease liabilities.

**(i) Debtors turnover (in days)**

$$\left[ \frac{\text{Revenue from operations}}{\text{Average Trade receivables}} \right] / \text{No of days during the period/ year}$$

(i) Average trade receivable is calculated as (Opening Trade receivable + Closing Trade Receivable) / 2

**(j) Operating margin (%)**

$$\frac{\text{Operating Margin}}{\text{Revenue from operations}}$$

Operating margin is calculated as Revenue from operations less Network operating expenses

**(k) Net profit margin (%)**

$$\frac{\text{Net Profit after tax}}{\text{Revenue from operations}}$$

**9 Net Worth:** Total Equity excluding other comprehensive income.

10 Pursuant to the approval granted by the Registrar of Companies, Mumbai and upon issuance of a fresh Certificate of Incorporation, the Company has been converted into a public limited company and consequently the name of the Company has been changed to 'Summit Digital Infrastructure Limited' from 'Summit Digital Infrastructure Private Limited' w.e.f. July 22, 2022.

For and on behalf of the Board of Directors of  
**Summit Digital Infrastructure Limited**  
(formerly known as Summit Digital Infrastructure Private Limited)

  
Dhananjay Joshi  
Managing Director and CEO  
DIN: 09096270



Date: August 10, 2022  
Place: Mumbai





To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**Independent Auditor's Certificate on Maintaining Security Cover in respect of 7.97% Secured Debentures PPD Series 5 as at 30<sup>th</sup> June, 2022**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The accompanying Annexure A ('the Statement') certifying the security cover in respect of 25,860 7.97% Secured Redeemable Non-Convertible Debentures PPD Series 5 amounting to Rs. 25,860 million (ISIN INE507T07054) of the Company as at 30<sup>th</sup> June, 2022 duly signed by the Company is initialled by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements and other records produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements of the Company and other records produced before us for verification by the Management of the Company.

**Restriction on Use**

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees i.e. Axis Trustee Services Limited and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)

**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 22090903AOSAIR4779



Place: Mumbai

Date: August 10, 2022

## Annexure A

### Certificate on Compliance of maintaining security cover in respect of the 7.97% Secured Debentures PPD Series 5 as at 30<sup>th</sup> June, 2022

A) This is to certify that M/s Summit Digital Infrastructure Limited (“the Company”) has maintained security coverage ratio exceeding one hundred and twenty five percent on Movable Fixed Assets of the Company (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipments including telecom towers) and current assets and the current assets of the principal amount as on June 30, 2022 in respect of 25,860 7.97% Secured Redeemable Non-Convertible Debentures PPD Series 5 amounting to Rs. 25,860 million (ISIN INE507T07054) of the Company listed on BSE Limited and National Stock Exchange of India Limited.

#### B) Security Cover for listed debt securities:

- The financial information as on June 30, 2022, has been extracted from the unaudited financial statements for the period ended June 30, 2022 and other relevant records of the Company.
- The assets of the listed Company provide coverage of 1.84 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of Security cover ratio for the secured debt securities – table – I)

**Table – I:**

Sr. No.	Particulars	Amount (Rs. in Million)
1.	<b>Total assets available for secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt – (secured by either pari passu or exclusive charge on assets)</b>	<b>4,21,693</b>
	<ul style="list-style-type: none"> <li>Net block of Movable Fixed Assets (Computers, Furniture &amp; Fixtures, Office Equipments and Plant and Equipment’s including telecom towers)</li> </ul>	
	<ul style="list-style-type: none"> <li>Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Receivables including interest accrued on Term loan/ Debt Securities etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Investment(s)</li> </ul>	
	<ul style="list-style-type: none"> <li>Cash and cash equivalents and other current assets</li> </ul>	
2.	<b>Total borrowing through issue of secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt (secured by either pari passu or exclusive charge on assets)</b>	<b>2,28,971</b>
	<ul style="list-style-type: none"> <li>Debt Securities including Senior Secured Notes</li> </ul>	
	<ul style="list-style-type: none"> <li>Bank and others Borrowings</li> </ul>	



### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

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Website : www.summitdigital.com | CIN: U64200MH2013PLC375466





	<ul style="list-style-type: none"> <li>• IND - AS adjustment for effective Interest rate on secured Debt Securities</li> </ul>	
	<ul style="list-style-type: none"> <li>• Interest accrued/payable on secured Debt Securities and secured term loans from bank and others</li> </ul>	
3.	Security Coverage Ratio (1/2)  (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	184%

#### ISIN wise details

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/6/2022 (Rs. in Million)	Cover Required	Security Required
1.	INE507T07054	Non-Convertible Debentures	Pari Passu	1,18,360	25,860	125%	125%

#### C) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the company.

The above-mentioned details are correct and these are as per the unaudited Financial Statements and other records of the Company.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)




Authorized Signatory  
**Dinesh Jain**  
CFO  
Place: Mumbai  
Date: August 10, 2022



#### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigitel.com

Website : www.summitdigitel.com | CIN: U64200MH2013PLC375466

To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**Independent Auditor's Certificate on Maintaining Security Cover in respect of 7.62% Secured, Rated, Listed, Redeemable Non-convertible debentures as at 30<sup>th</sup> June, 2022**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The accompanying Annexure A ("the Statement") certifying the security cover in respect of 10,000 7.62% Secured, Rated, Listed, Redeemable Non-convertible debentures amounting to Rs. 10,000 million (ISIN INE507T07088) of the Company as at 30<sup>th</sup> June, 2022 duly signed by the Company is initialled by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements and other records produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements of the Company and other records produced before us for verification by the Management of the Company.

**Restriction on Use**

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees i.e. Axis Trustee Services Limited and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)

**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 22090903AORZXV2795



Place: Mumbai

Date: August 10, 2022

## Annexure A

### Certificate on Compliance of maintaining security cover in respect of 7.62% redeemable, listed and rated non-convertible debentures as at 30<sup>th</sup> June, 2022

A) This is certify that the Company has maintained security coverage ratio exceeding one hundred percent on Movable Fixed Assets of the Company (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipments including telecom towers) and current assets of the principal amount as on June 30, 2022, in respect of 10,000 7.62% redeemable, listed and rated non-convertible debentures amounting to Rs. 10,000 million (ISIN INE507T07088) of the Company listed on National Stock Exchange of India Limited.

B) Security Cover for listed debt securities:

- The financial information as on June 30, 2022 has been extracted from the unaudited financial statements for the period ended June 30, 2022 and other relevant records of the Company.
- The assets of the listed Company provide coverage of 1.84 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of Security cover ratio for the secured debt securities – table – I).

**Table – I:**

Sr. No.	Particulars	Amount (Rs. in Million)
1.	<b>Total assets available for secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt – (secured by either pari passu or exclusive charge on assets)</b>	<b>4,21,693</b>
	<ul style="list-style-type: none"> <li>Net block of Movable Fixed Assets (Computers, Furniture &amp; Fixtures, Office Equipments and Plant and Equipment's including telecom towers)</li> </ul>	
	<ul style="list-style-type: none"> <li>Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Receivables including interest accrued on Term loan/ Debt Securities etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Investment(s)</li> </ul>	
	<ul style="list-style-type: none"> <li>Cash and cash equivalents and other current assets</li> </ul>	
2.	<b>Total borrowing through issue of secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt (secured by either pari passu or exclusive charge on assets)</b>	<b>2,28,971</b>
	<ul style="list-style-type: none"> <li>Debt Securities including Senior Secured Notes</li> </ul>	
	<ul style="list-style-type: none"> <li>Bank and others Borrowings</li> </ul>	
	<ul style="list-style-type: none"> <li>IND - AS adjustment for effective Interest rate on secured Debt Securities</li> </ul>	



### Summit Digital Infrastructure Limited

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Tel No: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466





	<ul style="list-style-type: none"> <li>Interest accrued/payable on secured Debt Securities and secured term loans from bank and others</li> </ul>	
3.	<b>Security Coverage Ratio (1/2)</b>  (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	184%

#### ISIN wise details

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/6/2022 (Rs. in Million)	Cover Required	Security Required
1.	INE507T07088	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%

#### C) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the company.

The above-mentioned details are correct and these are as per the unaudited Financial Statements and other records of the Company.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)



Authorized Signatory  
**Dinesh Jain**  
CFO

Place: Mumbai  
Date: August 10, 2022



#### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
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Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**Independent Auditor's Certificate on Maintaining Security Cover in respect of 7.40% Secured, Rated, Listed, Redeemable Non-convertible debentures as at 30<sup>th</sup> June, 2022**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The accompanying Annexure A ('the Statement') certifying the security cover in respect of 6,500 7.40% Secured, Rated, Listed, Redeemable Non-convertible debentures amounting to Rs. 6,500 million (ISIN INE507T07070) of the Company as at 30th June, 2022 duly signed by the Company is initialled by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements and other records produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements of the Company and other records produced before us for verification by the Management of the Company.

**Restriction on Use**

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees i.e. Axis Trustee Services Limited and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)



**Gopal Chaturvedi**

Partner

Membership No: 090903

UDIN: 22090903AORYIS1366

Place: Mumbai

Date: August 10, 2022



## Annexure A

### Certificate on Compliance of maintaining Security cover in respect of 7.40% Secured, Rated, Listed, Redeemable Non-convertible debentures as at 30<sup>th</sup> June, 2022

A) This is certify that the Company has maintained Security coverage ratio exceeding one hundred percent on Movable Fixed Assets of the Company (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipments including telecom towers) and current assets of the principal amount as on June 30, 2022, in respect of 6,500 7.40% Secured, Rated, Listed, Redeemable Non-convertible debentures amounting to Rs. 6,500 million (ISIN INE507T07070) of the Company listed on National Stock Exchange of India Limited.

#### B) Security Cover for listed debt securities:

- The financial information as on June 30, 2022 has been extracted from the unaudited financial statements for the period ended June 30, 2022 and other relevant records of the Company.
- The assets of the listed Company provide coverage of 1.84 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of Security cover ratio for the secured debt securities – table – I).

**Table – I:**

Sr. No.	Particulars	Amount (Rs. in Million)
1.	<b>Total assets available for secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt – (secured by either pari passu or exclusive charge on assets)</b>	<b>4,21,693</b>
	<ul style="list-style-type: none"> <li>Net block of Movable Fixed Assets (Computers, Furniture &amp; Fixtures, Office Equipments and Plant and Equipment's including telecom towers)</li> </ul>	
	<ul style="list-style-type: none"> <li>Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Receivables including interest accrued on Term loan/ Debt Securities etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Investment(s)</li> </ul>	
	<ul style="list-style-type: none"> <li>Cash and cash equivalents and other current assets</li> </ul>	
2.	<b>Total borrowing through issue of secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt (secured by either pari passu or exclusive charge on assets)</b>	<b>2,28,971</b>
	<ul style="list-style-type: none"> <li>Debt Securities including Senior Secured Notes</li> </ul>	
	<ul style="list-style-type: none"> <li>Bank and others Borrowings</li> </ul>	
	<ul style="list-style-type: none"> <li>IND - AS adjustment for effective Interest rate on secured Debt Securities</li> </ul>	



### Summit Digital Infrastructure Limited

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Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466





	<ul style="list-style-type: none"> <li>Interest accrued/payable on secured Debt Securities and secured term loans from bank and others</li> </ul>	
3.	Security Coverage Ratio (1/2)  (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	184%

#### ISIN wise details

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/6/2022 (Rs. in Million)	Cover Required	Security Required
1.	INE507T07070	Non-Convertible Debentures	Pari Passu	6,500	6,500	100%	100%

#### C) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the company.

The above-mentioned details are correct and these are as per the unaudited Financial Statements and other records of the Company.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)




Authorized Signatory

**Dinesh Jain**

CFO

Place: Mumbai

Date: August 10, 2022



#### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**Independent Auditor's Certificate on Maintaining Security Cover in respect of 6.59% Secured, Rated, Listed, Redeemable Non-Convertible Debentures as at 30<sup>th</sup> June, 2022**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The accompanying Annexure A ('the Statement') certifying the security cover in respect of 15,000 6.59% Secured, Rated, Listed, Redeemable Non-Convertible Debentures aggregating to Rs. 15000 million (ISIN INE507T07062) of the Company as at 30th June, 2022 duly signed by the Company is initialled by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements and other records produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements of the Company and other records produced before us for verification by the Management of the Company.

**Restriction on Use**

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees i.e. IDBI Trusteeship Services Limited and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)



**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 22090903AOSATX1757



Place: Mumbai

Date: August 10, 2022

## Annexure A

### Certificate on Compliance of maintaining security cover in respect of the 6.59% Secured, Rated, Listed, Redeemable Non-Convertible Debentures as at 30<sup>th</sup> June, 2022

A) This is to certify that M/s Summit Digital Infrastructure Limited ("the Company") has maintained security coverage ratio exceeding one hundred percent on Movable Fixed Assets of the Company (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipments including telecom towers) and current assets of the principal amount as on June 30, 2022, in respect of 15,000 6.59% Secured, Rated, Listed, Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000/- each aggregating to Rs. 15000 million (ISIN INE507T07062), of the Company listed on the debt market segment of National Stock Exchange of India Limited.

#### B) Security Cover for listed debt securities:

- The financial information as on June 30, 2022, has been extracted from the unaudited financial statements for the period ended June 30, 2022 and other relevant records of the Company.
- The assets of the listed Company provide coverage of 1.84 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of Security cover ratio for the secured debt securities – table – I)

**Table – I:**

Sr. No.	Particulars	Amount (Rs. in Million)
1.	<b>Total assets available for secured Debt Securities' alongwith secured term loans from bank and others and interest accrued/payable on secured debt – (secured by either pari passu or exclusive charge on assets)</b>	<b>4,21,693</b>
	• Net block of Movable Fixed Assets (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipment's including telecom towers)	
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc	
	• Receivables including interest accrued on Term loan/ Debt Securities etc	
	• Investment(s)	
	• Cash and cash equivalents and current assets	
2.	<b>Total borrowing through issue of secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt (secured by either pari passu or exclusive charge on assets)</b>	<b>2,28,971</b>
	• Debt Securities including Senior Secured Notes	
	• Bank and others Borrowings	
	• IND - AS adjustment for effective Interest rate on secured Debt Securities	

**Summit Digital Infrastructure Limited**

(Erstwhile Summit Digital Infrastructure Private Limited)

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Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466





Sr. No.	Particulars	Amount (Rs. in Million)
	<ul style="list-style-type: none"> <li>Interest accrued/payable on secured Debt Securities and secured term loans from bank and others</li> </ul>	
3.	Security Coverage Ratio (1/2)  (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	184%

#### ISIN wise details

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/6/2022 (Rs. in Million)	Cover Required	Security Required
1.	INE507T7062	Non-Convertible Debentures	Pari Passu	15,000	15,000	100%	100%

#### C) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the company.

The above-mentioned details are correct and these are as per the unaudited Financial Statements and other records of the Company.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)




Authorized Signatory  
Dinesh Jain  
CFO  
Place: Mumbai  
Date: August 10, 2022



#### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

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Website : www.summitdigital.com | CIN: U64200MH2013PLC375466

To,  
The Board of Directors,  
Summit Digital Infrastructure Limited  
(Formerly known as Summit Digital Infrastructure Private Limited)  
Unit-2, 9th Floor, Tower-4, Equinox Business Park,  
LBS Marg, Kurla (W), Mumbai-400070, Maharashtra

**Independent Auditor's Certificate on Maintaining Security Cover in respect of 8.05% Secured, Rated, Listed, Redeemable Non-convertible debentures as at 30<sup>th</sup> June, 2022**

1. This certificate is issued in accordance with the terms of our engagement with Summit Digital Infrastructure Limited ("the Company") having its registered office at Unit-2, 9th Floor, Tower-4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai-400070, Maharashtra.
2. The accompanying Annexure A ('the Statement') certifying the security cover in respect of 10,000 8.05% Secured, Rated, Listed, Redeemable Non-convertible debentures amounting to Rs. 10,000 million (ISIN INE507T07096) of the Company as at 30th June, 2022 duly signed by the Company is initialled by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is solely the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the "Annexure A" are correct.

**Auditor's Responsibility**

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure A" have been correctly extracted from the unaudited financial statements and other records produced before us.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)(the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.





7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

8. We hereby conclude that details as referred to in Annexure A are as per the information and explanations given to us and as per the unaudited financial statements of the Company and other records produced before us for verification by the Management of the Company.

**Restriction on Use**

9. This certificate is provided on specific request to the Company solely for onward submission to the Debenture Trustees i.e. Axis Trustee Services Limited and it should not be used by any other purpose without our prior written consent. We, neither accept nor assumes any liability or duty for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Pathak H. D. & Associates LLP**  
Chartered Accountants  
(Registration No. 107783W/W100593)



**Gopal Chaturvedi**  
Partner  
Membership No: 090903  
UDIN: 22090903AORYRV9455

Place: Mumbai

Date: August 10, 2022

## Annexure A

### Certificate on Compliance of maintaining security cover in respect of 8.05% Secured, Rated, Listed, Redeemable Non-convertible debentures as at 30<sup>th</sup> June, 2022

A) This is certify that the Company has maintained security coverage ratio exceeding one hundred percent on Movable Fixed Assets of the Company (Computers, Furniture & Fixtures, Office Equipments and Plant and Equipments including telecom towers) and current assets of the principal amount as on June 30, 2022, in respect of 10000 8.05% Secured, Rated, Listed, Redeemable Non-convertible debentures amounting to Rs. 10,000 million (ISIN INE507T07096) listed on National Stock Exchange of India Limited.

#### B) Security Cover for listed debt securities:

- The financial information as on June 30, 2022 has been extracted from the unaudited financial statements for the period ended June 30, 2022 and other relevant records of the Company.
- The assets of the listed Company provide coverage of 1.84 times of the interest and principal amount, which is in accordance with the terms of issue/debenture trust deed (calculation as per statement of Security cover ratio for the secured debt securities – table – I).

**Table – I:**

Sr. No.	Particulars	Amount (Rs. in Million)
1.	<b>Total assets available for secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt – (secured by either pari passu or exclusive charge on assets)</b>	<b>4,21,693</b>
	<ul style="list-style-type: none"> <li>Net block of Movable Fixed Assets (Computers, Furniture &amp; Fixtures, Office Equipments and Plant and Equipment's including telecom towers)</li> </ul>	
	<ul style="list-style-type: none"> <li>Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Receivables including interest accrued on Term loan/ Debt Securities etc</li> </ul>	
	<ul style="list-style-type: none"> <li>Investment(s)</li> </ul>	
	<ul style="list-style-type: none"> <li>Cash and cash equivalents and other current assets</li> </ul>	
2.	<b>Total borrowing through issue of secured Debt Securities alongwith secured term loans from bank and others and interest accrued/payable on secured debt (secured by either pari passu or exclusive charge on assets)</b>	<b>2,28,971</b>
	<ul style="list-style-type: none"> <li>Debt Securities including Senior Secured Notes</li> </ul>	
	<ul style="list-style-type: none"> <li>Bank and others Borrowings</li> </ul>	
	<ul style="list-style-type: none"> <li>IND - AS adjustment for effective Interest rate on secured Debt Securities</li> </ul>	



### Summit Digital Infrastructure Limited

(Erstwhile Summit Digital Infrastructure Private Limited)

Registered and Corporate Office: Unit-2, 9<sup>th</sup> Floor, Tower 4, Equinox Business Park, L.B.S. Marg, Kurla (W),  
Mumbai-400 070, Maharashtra.

Tel No.: 022 69075252 | Email: info@summitdigital.com

Website : www.summitdigital.com | CIN: U64200MH2013PLC375466





	<ul style="list-style-type: none"> <li>Interest accrued/payable on secured Debt Securities and secured term loans from bank and others</li> </ul>	
3.	Security Coverage Ratio (1/2)  (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	184%

#### ISIN wise details

S.No.	ISIN	Facility	Type of Charge	Sanctioned amount (Rs. in Million)	Outstanding Amount As on 30/6/2022 (Rs. in Million)	Cover Required	Security Required
1.	INE507T07096	Non-Convertible Debentures	Pari Passu	10,000	10,000	100%	100%

#### C) Compliance of covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the company.

The above-mentioned details are correct and these are as per the unaudited Financial Statements and other records of the Company.

For **Summit Digital Infrastructure Limited**  
(Formerly known as Summit Digital Infrastructure Private Limited)




Authorized Signatory  
**Dinesh Jain**  
CFO  
Place: Mumbai  
Date: August 10, 2022



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